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Form **7004**
(Rev. October 1991)
Department of the Treasury
Internal Revenue Service

Application for Automatic Extension of Time To File Corporation Income Tax Return

OMB No. 1545-0233
Expires 10-31-94

Name of corporation: POINT FOUNDATION

Employer identification number: 94-2147154

Number, street, and room or suite no. (If a P.O. box, see instructions.): 27 GATE FIVE ROAD

City or town, state, and ZIP code: SAUSALITO, CALIFORNIA 94965

Check type of return to be filed:

- ☐ Form 1120
- ☐ Form 1120-A
- ☐ Form 1120-DF
- ☐ Form 1120F
- ☐ Form 1120-FSC
- ☐ Form 1120-H
- ☐ Form 1120L
- ☐ Form 1120-ND
- ☐ Form 1120-PC
- ☐ Form 1120-POL
- ☐ Form 1120-REIT
- ☐ Form 1120-RIC
- ☐ Form 1120S
- ☐ Form 990-C
- ☒ Form 990-T

Form 1120F filers: Check here if you do not have an office or place of business in the United States . . . . . ▶ ☐

1a I request an automatic 6-month extension of time until NOVEMBER 15, 19 93, to file the income tax return of the corporation named above for ▶ ☒ calendar year 19 92 or ▶ ☐ tax year beginning ....., 19 ....., and ending ....., 19 ..... .

b If this tax year is for less than 12 months, check reason:
☐ Initial return ☐ Final return ☐ Change in accounting period ☐ Consolidated return to be filed

2 If this application also covers subsidiaries to be included in a consolidated return, complete the following:

Name and address of each member of the affiliated group	Employer identification number	Tax period

3	Tentative tax (see instructions)	3	500
4	**Credits:**		
a	Overpayment credited from prior year. 4a		
b	Estimated tax payments for the tax year. 4b		
c	Less refund for the tax year applied for on Form 4466 4c ( ) Bal ▶ 4d		
e	Credit from regulated investment companies 4e		
f	Credit for Federal tax on fuels 4f		
5	Total. Add lines 4d through 4f	5	
6	**Balance due.** Subtract line 5 from line 3. **Deposit this amount with a Federal Tax Deposit (FTD) Coupon** (see instructions)	6	500

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Signature.—Under penalties of perjury, I declare that I have been authorized by the above-named corporation to make this application, and to the best of my knowledge and belief, the statements made are true, correct, and complete.

Christian Hoodson (Signature of officer or agent) Accounting Manager (Title) 5/13/93 (Date)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 13804A

Form **7004** (Rev. 10-91)

Form **990-T**

Department of the Treasury
Internal Revenue Service

Exempt Organization Business Income Tax Return

For calendar year 1992 or other tax year beginning ..... 1992, and ending ..... , 19 ....

Instructions are separate. See page 1 for Paperwork Reductions Act Notice.

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OMB No. 1545-0687

1992

A ☐ Check box if address changed

B Exempt under section ☑ 501(c)( ) or ☐ 408(e)

Please Print or Type

Name of organization: POINT FOUNDATION

Number, street, and room or suite no. (If a P.O. box, see page 3 of instructions.): 27 GATE FIVE ROAD

City or town, state, and ZIP code: SAUSALITO, CALIF. 94965

C Employer identification number (Employees' trust, see instructions for Block C): 94 : 2147154

D Unrelated business activity codes (See instructions for Block D): 7839

E Check type of organization ▶ ☑ Corporation ☐ Trust ☐ Section 401(a) trust ☐ Section 408(a) trust

F Group exemption number (see instructions for Block F) ▶

G Describe the organization's primary unrelated business activity. (see instructions for Block G) SALE OF MAILING LISTS & ADVERTISING PRODUCTS

H During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ▶ ☐ Yes ☑ No
If "Yes," enter the name and identifying number of the parent corporation. (see instructions for Block H) ▶

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales 26,075				
b	Less returns and allowances ____ c Balance ▶	1c	26075		
2	Cost of goods sold (Schedule A, line 7)	2	6007		
3	Gross profit (subtract line 2 from line 1c)	3	20068		
4a	Capital gain net income (attach Schedule D)	4a			
b	Net gain (loss) (Form 4797, Part II, line 20) (attach Form 4797)	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from partnerships (attach statement)	5			
6	Rent income (Schedule C)	6			
7	Unrelated debt-financed income (Schedule E)	7			
8	Interest, annuities, royalties, and rents from controlled organizations (Schedule F)	8			
9	Investment income of a section 501(c)(7), (9), (17), or (20) organization (Schedule G)	9			
10	Exploited exempt activity income (Schedule I)	10			
11	Advertising income (Schedule J)	11			
12	Other income (see instructions for line 12—attach schedule)	12			
13	TOTAL (add lines 3 through 12)	13	20068		

Part II Deductions Not Taken Elsewhere (See instructions for limitations on deductions.)

(Except for contributions, deductions must be directly connected with the unrelated business income.)

14	Compensation of officers, directors, and trustees (Schedule K)		14	2447
15	Salaries and wages		15	4864
16	Repairs		16	
17	Bad debts		17	
18	Interest (attach schedule)		18	
19	Taxes PAYROLL		19	614
20	Charitable contributions (see instructions for limitation rules)		20	
21	Depreciation (attach Form 4562)	21		
22	Less depreciation claimed on Schedule A and elsewhere on return	22a	22b	
23	Depletion		23	
24	Contributions to deferred compensation plans		24	
25	Employee benefit programs		25	
26	Excess exempt expenses (Schedule I)		26	
27	Excess readership costs (Schedule J)		27	
28	Other deductions (attach schedule) STATEMENT #1		28	10233
29	TOTAL DEDUCTIONS (add lines 14 through 28)		29	18158
30	Unrelated business taxable income before net operating loss deduction (subtract line 29 from line 13)		30	1910
31	Net operating loss deduction		31	
32	Unrelated business taxable income before specific deduction (subtract line 31 from line 30)		32	1910
33	Specific deduction		33	1000
34	Unrelated business taxable income (subtract line 33 from line 32). If line 33 is greater than line 32, enter the smaller of zero or line 32		34	910

Part III Tax Computation

35	Amount from line 34 (unrelated business taxable income)	35	910
36	**Organizations Taxable as Corporations** (see instructions for tax computation) Controlled group members (sections 1561 and 1563)—Check here ☐ and:		
a	Enter your share of the $50,000 and $25,000 taxable income bracket amounts (in that order): (i) $ (ii) $		
b	Enter your share of the additional 5% tax (not to exceed $11,750) $		
c	Income tax on the amount on line 35	36c	
37	**Trusts Taxable at Trust Rates** (see instructions for tax computation) Income tax on the amount on line 35 from: ☑ Tax rate schedule or ☐ Schedule D (Form 1041)	37	910

Part IV Tax and Payments

38a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	38a			
b	Other credits (see instructions)	38b			
c	General business credit—Check if from: ☐ Form 3800 or ☐ Form (specify) ▶	38c			
d	Credit for prior year minimum tax (attach Form 8801 or 8827)	38d			
39	Total (add lines 38a through 38d)			39	
40	Subtract line 39 from line 36c or line 37			40	
41	Recapture taxes. Check if from: ☐ Form 4255 ☐ Form 8611			41	
42a	Alternative minimum tax b Environmental tax			42c	
43	**Total tax** (add lines 40, 41, and 42c)			43	137
44	**Payments:** a 1991 overpayment credited to 1992	44a			
b	1992 estimated tax payments	44b			
c	Tax deposited with Form 7004 or Form 2758	44c	500		
d	Foreign organizations—Tax paid or withheld at source (see instructions)	44d			
e	Other credits and payments (see instructions)	44e			
45	Total credits and payments (add lines 44a through 44e)			45	
46	Estimated tax penalty (see the instructions on page 2). Check ▶ ☐ if Form 2220 is attached			46	
47	**Tax due** —If line 45 is less than the total of lines 43 and 46, enter amount owed ▶			47	
48	**Overpayment** —If line 45 is larger than the total of lines 43 and 46, enter amount overpaid ▶			48	363
49	Enter the amount of line 48 you want: **Credited to 1993 estimated tax** ▶ **Refunded** ▶			49	363

Part V Statements Regarding Certain Activities and Other Information (See instructions on page 8.)

		Yes	No
1	At any time during the 1992 calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)? If "Yes," the organization may have to file Form TD F 90-22.1. If "Yes," enter the name of the foreign country here ▶		✓
2	Was the organization the grantor of, or transferor to, a foreign trust that existed during the current tax year, whether or not the organization had any beneficial interest in it? If " Yes," the organization may have to file Forms 3520, 3520-A, or 926.		✓
3	Enter the amount of tax-exempt interest received or accrued during the tax year ▶ $		

SCHEDULE A—COST OF GOODS SOLD (See instructions on page 8.)

Method of inventory valuation (specify) ▶

1	Inventory at beginning of year	1	0	6	Inventory at end of year	6	0
2	Purchases	2	6007	7	Cost of goods sold. Subtract line 6 from line 5. (Enter here and on line 2, Part I.)	7	6007
3	Cost of labor	3		8	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	Yes	No ✓
4a	Additional section 263A costs (attach schedule)	4a					
b	Other costs (attach schedule)	4b					
5	TOTAL—Add lines 1 through 4b	5	6007				

The books are in care of ▶ Telephone number ▶ ( )

Please Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or fiduciary ▶ Date 11-11-93 Title ▶ Executive Director

Paid Preparer's Use Only

Preparer's signature ▶ Date 11/9/93 Check if self-employed ▶ ☑ Preparer's social security number 554 36 7935

Firm's name (or yours if self-employed) and address ▶ G.L. WHEELOCK, 295 BERKELEY PARK BLVD, KENSINGTON, CA. E.I. No. ▶ ZIP code ▶ 94707

SCHEDULE C—RENT INCOME (FROM REAL PROPERTY AND PERSONAL PROPERTY LEASED WITH REAL PROPERTY)

(See instructions on page 8.)

1 Description of property

(1)
(2) N/A
(3)
(4)

2 Rent received or accrued		3 Deductions directly connected with the income in columns 2a and 2b (attach schedule)
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)	b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)	
(1)		
(2)		
(3)		
(4)		
Total	Total	
Total income (Add totals of columns 2a and 2b. Enter here and on line 6, column (A), Part I, page 1.) . . . . ▶		Total deductions. Enter here and on line 6, column (B), Part I, page 1 . . ▶

SCHEDULE E—UNRELATED DEBT-FINANCED INCOME (See instructions on page 9.)

1 Description of debt-financed property	2 Gross income from or allocable to debt-financed property	3 Deductions directly connected with or allocable to debt-financed property	
		(a) Straight line depreciation (attach schedule)	(b) Other deductions (attach schedule)
(1)			
(2)	N/A		
(3)			
(4)			

4 Amount of average acquisition debt on or allocable to debt-financed property (attach schedule)	5 Average adjusted basis of or allocable to debt-financed property (attach schedule)	6 Column 4 divided by column 5	7 Gross income reportable (column 2 × column 6)	8 Allocable deductions (column 6 × total of columns 3(a) and 3(b))
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals . . . . . ▶			Enter here and on line 7, column (A), Part I, page 1.	Enter here and on line 7, column (B), Part I, page 1.
Total dividends-received deductions included in column 8 . . . . . ▶				

SCHEDULE F—INTEREST, ANNUITIES, ROYALTIES, AND RENTS FROM CONTROLLED ORGANIZATIONS

(See instructions on page 9.)

1 Name and address of controlled organization(s)	2 Gross income from controlled organization(s)	3 Deductions of controlling organization directly connected with column 2 income (attach schedule)	4 Exempt controlled organizations		
			(a) Unrelated business taxable income	(b) Taxable income computed as though not exempt under sec. 501(a), or the amount in col. (a), whichever is larger	(c) column (a) divided by column (b)
(1)					%
(2)		N/A			%
(3)					%
(4)					%

5 Nonexempt controlled organizations			6 Gross income reportable (column 2 × column 4(c) or column 5(c))	7 Allowable deductions (column 3 × column 4(c) or column 5(c))
(a) Excess taxable income	(b) Taxable income, or amount in column (a), whichever is larger	(c) Column (a) divided by Column (b)		
(1)		%		
(2)		%		
(3)		%		
(4)		%		
Totals. . . . . ▶			Enter here and on line 8, column (A), Part I, page 1.	Enter here and on line 8, column (B), Part I, page 1.

SCHEDULE G—INVESTMENT INCOME OF A SECTION 501(c)(7), (9), (17), OR (20) ORGANIZATION

(See instructions on page 10.)

1 Description of income	2 Amount of income	3 Deductions directly connected (attach schedule)	4 Set-aside (attach schedule)	5 Total deductions and set-asides (col. 3 plus col. 4)
(1)		N/A		
(2)				
(3)				
(4)				
Totals ▶	Enter here and on line 9, column (A), Part I, page 1.			Enter here and on line 9, column (B), Part I, page 1.

SCHEDULE I—EXPLOITED EXEMPT ACTIVITY INCOME, OTHER THAN ADVERTISING INCOME

(See instructions on page 10.)

1 Description of exploited activity	2 Gross unrelated business income from trade or business	3 Expenses directly connected with production of unrelated business income	4 Net income (loss) from unrelated trade or business (column 2 minus column 3). If a gain, compute cols. 5 through 7.	5 Gross income from activity that is not unrelated business income	6 Expenses attributable to column 5	7 Excess exempt expenses (column 6 minus column 5, but not more than column 4).
(1)		N/A				
(2)						
(3)						
(4)						
Column totals ▶	Enter here and on line 10, col. (A), Part I, page 1.	Enter here and on line 10, col. (B), Part I, page 1.				Enter here and on line 26, Part II, page 1.

SCHEDULE J—ADVERTISING INCOME (See instructions on page 10.)

Part I **Income From Periodicals Reported on a Separate Basis (For each periodical listed in Part I, be sure to fill in columns 2 through 7 on a line-by-line basis.)**

1 Name of periodical	2 Gross advertising income (Enter the total of this column on line 11, col. (A), Part I, page 1)	3 Direct advertising costs (Enter the total of this column on line 11, col. (B), Part I, page 1)	4 Advertising gain or (loss) (col. 2 minus col. 3). If a gain, compute cols. 5 through 7.	5 Circulation income	6 Readership costs	7 Excess readership costs (column 6 minus column 5, but not more than column 4). Enter the total of this column on line 27, Part II, page 1.
(1)		N/A				
(2)						
(3)						
(4)						

Part II **Income From Periodicals Reported on a Consolidated Basis (If you listed periodicals in Part I above, use a separate Schedule J to report income from periodicals on a consolidated basis in Part II and see the instructions.)**

(1)						
(2)						
(3)						
(4)						
Column totals ▶	Enter here and on line 11, col. (A), Part I, page 1.	Enter here and on line 11, col. (B), Part I, page 1.				Enter here and on line 27, Part II, page 1.

SCHEDULE K—COMPENSATION OF OFFICERS, DIRECTORS, AND TRUSTEES (See instructions on page 10.)

1 Name	2 Title	3 Percent of time devoted to business	4 Compensation attributable to unrelated business
STEWARD BRAND	DIRECTOR	0 %	
KELLY TEEVAN	EXEC. DIRECTOR	5 %	960
JON McINTYRE	DIRECTOR	5 %	1483
CHRISTINA DESSER	DIRECTOR	0 %	
Total (enter here and on line 14, Part II, page 1) ▶			2443

★ U.S. GPO:1992-315-145

SUPPORTING STATEMENTS
1992

POINT FOUNDATION STATEMENT # 1 SSN: 942-14-7154

PT. FOUNDATION 94-2147154
FORM 990-T EXEMPT ORGAN. 1992

EMPLOYEE BENEFITS.....	333.00
OUTSIDE PRO. SERVICES.....	563.00
SUPPLIES.....	343.00
DISTRIB. & PROMO.....	182.00
MAILING LIST FULFILLMENT.....	185.00
MISC.....	245.00
PRINTING.....	1881.00
DEPRECIATION.....	150.00
TELEPHONE.....	115.00
RENT.....	968.00
EQUIPMENT RENTAL.....	155.00
WRITERS/CONTRIBUTORS.....	1214.00
SUBSCRIPTION FULFILLMENT.....	619.00
SUBSCRIPTION PROMO.....	1309.00
MAILING LIST EXPENSE.....	1971.00
Total	10233.00

Form 4562 DEPRECIATION AND AMORTIZATION 1992 * 67
(Including Information on Listed Property) OMB No. 1545-0172
POINT FOUNDATION 942-14-7154

Business or activity to which this form relates. 9907 (2.03%)

PART I - ELECTION TO EXPENSE CERTAIN TANGIBLE PROPERTY (SEC. 179)

1	Maximum dollar limitation (see instructions)	(1) 10,000.
2	Total cost of sec 179 property in service during tax year	(2) 7,194.
3	Threshold cost of section 179 property before limitation	(3) 200,000.
4	Reduction in limitation - Subtract line 3 from line 2	(4)
5	Dollar limitation for tax year - Subtract ln 4 from ln 1	(5) 10,000.

6 (a) Description of property	(b) Cost	(c) Elected

7	Listed property. Enter amount from line 26	(7)
8	Tot elected cost of sec 179 prop. Add col(c), lines 6 & 7	(8)
9	Tentative deduction - Enter the lesser of ln 5 or ln 8	(9)
10	Carryover of disallowed deduction from 1991	(10)
11	Taxable income limit. Lesser of taxable income or line 5	(11) 10,000.
12	Sec 179 expense dedn-Add lns 9&10 but not more than ln 11	(12) 0.
13	Carryover of disallowed deduction to 1993	(13) 0.

PART II - MACRS DEPRECIATION FOR ASSETS PLACED IN SERVICE ONLY DURING 1992

(a) Classification of property	(b) Mo&Yr in serv	(c) Basis for depre	(d) Rec	(e) Conven	(f) Method	(g) Deprec Deduction
14 General Depreciation System (GDS)(see instructions):						
(a) 3-year property	########					
(b) 5-year property	########	6,794.	5	HY	200DB	1,359.
(c) 7-year property	########	400.	7	HY	200DB	57.
(d) 10-year property	########					
(e) 15-year property	########					
(f) 20-year property	########					
(g) Residential rental property			27.5	MM	S/L	
			27.5	MM	S/L	
(h) Nonresidential real property			31.5	MM	S/L	
			31.5	MM	S/L	
15 Alternative Depreciation System (ADS)(see instructions):						
(a) Class Life	########				S/L	
(b) 12-year	########		12		S/L	
(c) 40-year			40	MM	S/L	

PART III - OTHER DEPRECIATION (DO NOT INCLUDE LISTED PROPERTY)

16	GDS and ADS dedns, assets placed in service before 1992	(16) 5,987.
17	Property subject to section 168(f)(1) election	(17)
18	ACRS and other depreciation (see instructions)	(18)

PART IV - SUMMARY

ALLOCATE 2.03%

19	Listed property. Enter amount from line 25	(19) 0.
20	Total. Add lines 12,14,15 column(g) & lines 16 thru 19	(20) ~~7,403.~~
21	Enter portion of basis attrib to sec 263A costs	(21) 152

D181 For Paperwork Reduction Act Notice, see Separate Instructions